

Saint Paul Port Authority

Energy Saving Partnership (ESP) Government Leasing and Finance



Energy Saving Partnership

The Energy Saving Partnership is a municipal lease program offered by the [Saint Paul Port Authority](#) in partnership with [U.S. Bank](#). Now, cities, counties, public schools, and regional government agencies have access to 100 percent financing and reduced interest rates for projects that incorporate renewable energy or result in energy savings. *It is important to note that ESP is not available to state agencies, colleges, private business, or nonprofit organizations. In addition, the program is limited to transactions that are \$100,000 or more.*

Who

- Cities
- Counties
- Public Schools
- Regional Government Agencies

What

- Government Leasing and Financing
- Capital Investments that result in Energy Improvement
- 15-year term or the useful life of the asset, whichever is less
- Lower tax-exempt interest rates
- Loan minimum \$100,000

Benefits of Municipal Leasing

- 100% Financing
- Off-Balance Sheet Financing
- Lease to Own
- Tax-exempt Interest Rate
- Terms
- Simple Approval Process

How

- Apply to the Saint Paul Port Authority
- Energy Study that estimates the energy that will be saved
- The Saint Paul Port Authority reviews and makes recommendations to U.S. Bank
- Enter a government lease with U.S. Bank

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