

## **Annual Board Meeting**

October 23, 2018 - 2:00 p.m.

380 St. Peter Street, Suite 850 | Saint Paul, MN 55102

### **Minutes**

Approval of minutes from the August 28, 2018 Regular Board Meeting

### **Conflict of Interest**

Conflicts with any items on the agenda

### **New Business**

#### **Administration**

1. For Action - Election of Officers

### **General Matters**

1. Such Other Business That May Come Before the Board

**SAINT PAUL PORT AUTHORITY  
MINUTES OF THE REGULAR BOARD MEETING  
AUGUST 28, 2018**

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The regular meeting of the Port Authority Board was held on August 28, 2018 at 2:02 p.m. in the Board Room of the Saint Paul Port Authority located at 380 St. Peter Street, Suite 850, Saint Paul, Minnesota 55102.

The following Board Members were present:

John Bennett	Paul Williams	Don Mullin
John Marshall	Dai Thao	

Also present were the following:

Lee Krueger	Laurie Hansen	Monte Hilleman
Andrea Novak	Michael Linder	Deb Forbes
George Hoene	Tonya Bauer	Laurie Siever
Linda Williams	Ann Kosel	Dana Krueger

Eric Larson, General Counsel, City of Saint Paul  
Peggy Andrews, Andrews Consulting  
Saado Abboud, Keystone Consulting

**APPROVAL OF MINUTES**

Commissioner Williams made a motion to approve the minutes of the June 26, 2018 Board meeting. The motion was seconded by Commissioner Thao, submitted to a vote and carried unanimously.

**CONFLICT OF INTEREST**

There were no conflicts of interest with any items on the agenda.

**NEW BUSINESS**

**ADMINISTRATIVE COMMITTEE**

**RESOLUTION NO. 4635**

**APPROVAL TO ESTABLISH TRUST ACCOUNT**

Motion was made by Commissioner Marshall to approve Resolution No. 4635 which was reviewed by the Administrative Committee and recommended for approval by the Board. The motion was submitted to a vote and carried unanimously.

**RESOLUTION NO. 4636**

**PRELIMINARY CERTIFICATION OF TAX LEVY (TRUTH IN TAXATION)**

Motion was made by Commissioner Marshall to approve Resolution No. 4636 which was reviewed by the Administrative Committee and recommended for approval by the Board. The motion was submitted to a vote and carried unanimously.

**RESOLUTION NO. 4637**  
**APPROVAL OF DESIGNATED DEPOSITORIES OF THE PORT AUTHORITY**

Motion was made by Commissioner Marshall to approve Resolution No. 4637 which was reviewed by the Administrative Committee and recommended for approval by the Board. The motion was submitted to a vote and carried unanimously.

**ACCEPTANCE OF JUNE 30, 2018 YEAR-TO-DATE FINANCIAL STATEMENTS**

Motion was made by Commissioner Marshall to accept the June 30, 2018 year-to-date financial statements which were reviewed by the Administrative Committee and recommended for approval by the Board. The motion was submitted to a vote and carried unanimously.

**ACCEPTANCE OF EQUITY STATEMENT**

Motion was made by Commissioner Marshall to accept the Equity Statement which was reviewed by the Administrative Committee and recommended for approval by the Board. The motion was submitted to a vote and carried unanimously.

**GENERAL MATTERS**

Mr. Krueger presented a mid-year update to the 2018 Strategic Goals.

Ms. Peggy Andrews introduced Mr. Saado Abboud from Keystone Consulting who was hired to conduct a compensation study for the Port Authority. Mr. Saado Abboud presented the results of the compensation study along with Ms. Andrews.

There being no further business, the meeting was adjourned at 2:43 p.m.

By \_\_\_\_\_

Its \_\_\_\_\_

/amk

## MEMORANDUM

**To:** BOARD OF COMMISSIONERS

**Meeting Date:** October 23, 2018

**From:** Ann Kosel *AK*

**Subject:** ELECTION OF OFFICERS

At the annual meeting of the Saint Paul Port Authority Board of Commissioners, an election of officers is required. The current officers are as follows:

John Bennett	-	Chair
Paul Williams	-	Vice Chair
Don Mullin	-	Secretary
John Marshall	-	Treasurer
Laurie Hansen	-	Assistant Treasurer
Eric Larson	-	Assistant Secretary

After the election of officers, the committee chairs are appointed by the Board Chair. The current chairs are as follows:

Paul Williams	-	Credit Committee
John Marshall	-	Administrative Committee