

Regular Board Meeting

February 26, 2019 - 2:00 p.m.

380 St. Peter Street, Suite 850 | Saint Paul, MN 55102

Minutes

Approval of Minutes from the January 22, 2019 Regular Board Meeting

Conflicts of Interest

Conflicts with any Items on the Agenda

General Matters

1. USGBC Greenbuild Presentation
2. Social Equity Update and Annual Report Preview
3. Legislative Update by Sam Richie
4. Celebrating Dan Bostrom
5. Such Other Business That May Come Before the Board

**SAINT PAUL PORT AUTHORITY
MINUTES OF THE REGULAR BOARD MEETING
JANUARY 22, 2019**

The regular meeting of the Port Authority Board was held on January 22, 2019 at 2:01 p.m. in the Board Room of the Saint Paul Port Authority located at 380 St. Peter Street, Suite 850, Saint Paul, Minnesota 55102.

The following Board Members were present:

John Bennett	Paul Williams	Nneka Constantino
Dai Thao	Don Mullin	John Marshall
Mitra Jalali Nelson		

Also present were the following:

Lee Krueger	George Hoene	Andrea Novak
Monte Hilleman	Kathryn Sarnecki	Laurie Siever
Michael Linder	Pete Klein	David Johnson
Deb Forbes	Linda Williams	Ava Langston-Kenney
Ann Kosel		
Eric Larson, General Counsel, City of Saint Paul		
John Utley, Kennedy & Graven		
Dean Freeman, Frauenshuh		
Tom Ries, Concordia University		

ADMINISTRATION

Chair Bennett administered the oath of office to Mitra Jalali Nelson, Councilmember, City of Saint Paul.

APPROVAL OF MINUTES

Commissioner Mullin made a motion to approve the minutes of the November 27, 2018 Board meeting. The motion was seconded by Commissioner Marshall, submitted to a vote and carried unanimously.

CONFLICT OF INTEREST

There were no conflicts of interest with any items on the agenda.

NEW BUSINESS

CREDIT COMMITTEE

RESOLUTION NO. 4640

**PUBLIC HEARING – CONCORDIA UNIVERSITY, ST. PAUL
AUTHORIZATION FOR THE ISSUANCE OF BANK-QUALIFIED TAX-EXEMPT
CONDUIT REVENUE BONDS IN THE APPROXIMATE AMOUNT OF \$5,500,000**

Motion was made by Commissioner Williams to approve Resolution No. 4640 which was reviewed by the Credit Committee and recommended for approval by the Board.

Chair Bennett stated that in accordance with Minnesota Law, the Port Authority is required to hold a public hearing regarding Resolution 4640 and declared the Public Hearing open. He asked if anyone in attendance wished to address the Board. No one came forward and, therefore, Chair Bennett declared the Public Hearing closed and asked to take a roll call vote.

Chair Bennett stated that a roll call vote is required under Chapter 469 and the Commissioners voted as follows:

Commissioner Williams	- aye	Commissioner Thao	- aye
Commissioner Marshall	- aye	Commissioner Mullin	- aye
Commissioner Constantino	- aye	Commissioner Nelson	- aye
Chair Bennett	- aye		

The motion carried unanimously.

RESOLUTION NO. 4641
APPROVAL OF DESIGNATED DEPOSITORIES OF THE PORT AUTHORITY

Motion was made by Commissioner Williams to approve Resolution No. 4641 which was reviewed by the Credit Committee and recommended for approval by the Board. The motion was submitted to a vote and carried unanimously.

RESOLUTION NO. 4642
2019 GRANT APPLICATION AND ACCEPTANCE AUTHORIZATION

Motion was made by Commissioner Williams to approve Resolution No. 4642 which was reviewed by the Credit Committee and recommended for approval by the Board. The motion was submitted to a vote and carried unanimously.

RESOLUTION NO. 4643
**ACCEPTANCE OF GRANT FUNDING FROM MINNESOTA'S PORT
DEVELOPMENT ASSISTANCE PROGRAM FOR A DIRECT BARGE-RAIL-TRUCK
TRANSLOAD FACILITY AT SOUTHPORT TERMINAL WITH ALTER LOGISTICS COMPANY**

Motion was made by Commissioner Williams to approve Resolution No. 4643 which was reviewed by the Credit Committee and recommended for approval by the Board. The motion was submitted to a vote and carried unanimously.

RESOLUTION NO. 4644
ACCEPTANCE OF GRANT FUNDING FROM MINNESOTA’S PORT
DEVELOPMENT ASSISTANCE GRANT PROGRAM FOR A BARGE
RECEIVING SYSTEM AT BARGE TERMINAL NO. 1 WITH BTHREE, LLC

Motion was made by Commissioner Williams to approve Resolution No. 4644 which was reviewed by the Credit Committee and recommended for approval by the Board. The motion was submitted to a vote and carried unanimously.

RESOLUTION NO. 4645
ACCEPTANCE OF GRANT FUNDING FROM MINNESOTA’S PORT DEVELOPMENT
ASSISTANCE PROGRAM FOR FENDER REPLACEMENT PROJECT AT BARGE TERMINAL NO. 1

Motion was made by Commissioner Williams to approve Resolution No. 4645 which was reviewed by the Credit Committee and recommended for approval by the Board. The motion was submitted to a vote and carried unanimously.

RESOLUTION NO. 4646
2018–2022 LEASE – ORIGINATION, INC. AT 637 BARGE CHANNEL ROAD – SOUTHPORT TERMINAL

Motion was made by Commissioner Williams to approve Resolution No. 4646 which was reviewed by the Credit Committee and recommended for approval by the Board. The motion was submitted to a vote and carried unanimously.

RESOLUTION NO. 4647
2019 LEASE AMENDMENT AND RENTAL RATE ADJUSTMENTS – HAWKINS, INC. AT
701 BARGE CHANNEL ROAD AND 0 BARGE CHANNEL ROAD – SOUTHPORT TERMINAL

Motion was made by Commissioner Williams to approve Resolution No. 4647 which was reviewed by the Credit Committee and recommended for approval by the Board. The motion was submitted to a vote and carried unanimously.

GENERAL MATTERS

There being no further business, the meeting was adjourned at 2:11 p.m.

By _____

Its _____

/amk